

FAMILY BUSINESS GOVERNANCE**Joint track between the Corporate Governance SIG and the Family Business Research SIG****Track chairs:**

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Abstract:

Family-owned firms are one of the foundations of the world's business community. Their creation, growth and longevity are critical to the success of the global economy. Although facing many of the same day-to-day management issues as publicly-owned companies, they must also manage many issues specific to their status.

Over the last few years research on corporate governance in family businesses has increased significantly providing new insights into the dynamics of governance and decision making in these organizations. Literature about family business is growing extremely fast in view of the number of published articles and scholars who are involved in researching this field.

There is, however, still much to do in order to better understand governance in family businesses in detail and to relate the different structures and processes of governance to key outcomes, such as growth, strategy, internationalization and continuity.

Since research on governance in family businesses has great potential to contribute to the wider field of corporate governance, we aim to create a forum where researchers can explore the many ways research on family business governance can inform and extend the general knowledge on corporate governance. For this joint-track we therefore encourage submissions from a variety of theoretical and methodological approaches that contribute to developing effective research projects to address major theoretical and empirical debates in this area of research.

Keywords: family business, corporate governance, firm performance